
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 9127955X5 | |
| High Rate ¹ | 0.060% | |
| Allotted at High Price | 65.85% | |
| Investment Rate ² | 99.969667 | |
| | 0.061% | |
| Median Rate ³ | 0.055% | |
| Low Rate ⁴ | 0.030% | |
| Issue Date | January 19, 2012 | |
| Maturity Date | July 19, 2012 | |
| | Tendered | Accepted |
| Competitive | \$125,020,130,000 | \$25,807,444,500 |
| Noncompetitive | \$693,308,400 | \$693,308,400 |
| FIMA (Noncompetitive) | \$500,000,000 | \$500,000,000 |
| Subtotal⁵ | \$126,213,438,400 | \$27,000,752,900⁶ |
| SOMA | \$0 | \$0 |
| Total | \$126,213,438,400 | \$27,000,752,900 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$102,870,000,000 | \$14,589,725,000 |
| Direct Bidder ⁸ | \$11,585,000,000 | \$2,431,892,500 |
| Indirect Bidder ⁹ | \$10,565,130,000 | \$8,785,827,000 |
| Total Competitive | \$125,020,130,000 | \$25,807,444,500 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,213,438,400/\$27,000,752,900 = 4.67

⁶ Awards to combined Treasury Direct systems = \$484,861,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.